Statement of financial position

# as at: / / (day/month/year)

|  |  |  |
| --- | --- | --- |
| Details | Borrower 1 | Borrower 2 |
| Name |  |  |
| Address |  |  |
| Phone |  |  |
| Email |  |  |
| Employment type *(full-time, part-time, self-employed, unemployed, retired)* |  |  |
| Occupation |  |  |
| AFCA case number |  | |
| No. of dependants in household |  | |
| List the ages of dependants |  | |

|  |  |  |
| --- | --- | --- |
| Reason for financial difficulty | | |
| * Business/investment loss * Carer responsibilities * End of interest only term * Illness * Injury | * Natural disaster * Over committed * Prison * Reduced income * Reduced employment | * Relationship problems * Unemployed * Workplace injury * Other *(list)* |
| How long have you been in financial difficulty? | |  |
| How much time do you need to overcome the financial difficulty? | |  |

### For help with calculation of monthly amounts, see page 6

|  |  |  |
| --- | --- | --- |
| Monthly income | Borrower 1 | Borrower 2 |
| After tax salary |  |  |
| Centrelink (before any deductions) |  |  |
| Family tax benefit |  |  |
| Child support |  |  |
| Rental income or board |  |  |
| Other income |  |  |
| **Total per borrower** |  |  |
| **Combined monthly household income** | |  |

|  |  |
| --- | --- |
| Monthly expenses (for all borrowers) | $ Monthly |
| **Housing expenses** | |
| Rent |  |
| Rates and body corporate fees |  |
| Home / contents insurance |  |
| Utilities (electricity, gas, water) |  |
| Communication (phone, internet, pay TV) |  |
| Repairs and maintenance |  |
| Other housing expenses |  |
| **Personal and family expenses** | |
| Food and groceries (also takeaway) |  |
| Clothing |  |
| Health (e.g. insurance, medical) |  |
| Entertainment |  |
| Personal care |  |
| Personal insurance (e.g. life) |  |
| Pets |  |
| Other (e.g. subscriptions, sports, hobbies) |  |
| **Transport expenses** | |
| Vehicle (e.g. fuel, insurance, registration) |  |
| Public transport |  |
| Other |  |
| **Education and children** | |
| Children education/childcare |  |
| Self-education |  |
| Other (e.g. child support payment) |  |
| **Total monthly household expenses** |  |

|  |  |  |  |
| --- | --- | --- | --- |
| Assets | | | |
| **Property** | | | |
| **Address** | **Owned by** | **Property type**  (home or investment) | **Estimated value** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **Other assets**  (e.g. vehicles, investments, savings, tools of trade, superannuation, other - please describe) | | | |
| **Details** | **Owned by** | | **Estimated value** |
|  |  | |  |
|  |  | |  |
|  |  | |  |
|  |  | |  |
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|  |  | |  |
|  |  | |  |
| **Total assets** | | |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Debts | | | | | | |
| *(e.g. home/investment property loan, vehicle loan, personal loan/overdraft, credit card, Centrelink, student loan, storecard or layby, fine/tax debt, guarantee, lease/rental contract)* | | | | | | |
|  | | **$ Monthly repayments** | **$ Balance owed** | | **$ Existing repayment amount** | |
| **Type of debt:** | |  |  | |  | |
| Owed by |  | | | | | |
| Owed to |  | | | | | |
| Security details (if any) |  | | | | | |
| **Type of debt:** | |  |  | |  | |
| Owed by |  | | | | | |
| Owed to |  | | | | | |
| Security details (if any) |  | | | | | |
| **Type of debt:** | |  | |  | |  |
| Owed by |  | | | | | |
| Owed to |  | | | | | |
| Security details (if any) |  | | | | | |
| **Type of debt:** | |  | |  | |  |
| Owed by |  | | | | | |
| Owed to |  | | | | | |
| Security details (if any) |  | | | | | |
| **Type of debt:** | |  | |  | |  |
| Owed by |  | | | | | |
| Owed to |  | | | | | |
| Security details (if any) |  | | | | | |
| **Type of debt:** | |  | |  | |  |
| Owed by |  | | | | | |
| Owed to |  | | | | | |
| Security details (if any) |  | | | | | |
| **Type of debt:** | |  | |  | |  |
| Owed by |  | | | | | |
| Owed to |  | | | | | |
| Security details (if any) |  | | | | | |
| **Total debt:** | | **Total monthly repayments:** | | | | |

|  |  |
| --- | --- |
| Summary of financial position | $ Monthly |
| Total income |  |
| Total living expenses |  |
| **Total monthly income before repayments (income less living expenses)** |  |

|  |  |
| --- | --- |
| Proposal for assistance | |
| Provide a proposal for the debts you are seeking assistance with. Examples of proposal are provided in the list below. Or if you would like to make a different proposal, provide a brief description in the space provided. | |
| 1. Extend the loan terms to reduce my repayments 2. Have time to sell an asset 3. Put my repayments on hold | 1. Make normal repayments and get help with missed repayments 2. Reduce my current repayments 3. Refinance this debt with another lender |
| **Debt details** | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |
| Debt details | **Proposal** |
|  |  |

# Signature and date

|  |  |  |
| --- | --- | --- |
| Signature (Borrower 1) |  | Signature (Borrower 2) |
| Date |  | Date |

# Notes on calculating monthly amounts

The following table will help you with calculating monthly amounts for the purposes of completing this statement of financial position.

|  |  |
| --- | --- |
| Frequency | Calculation |
| Weekly  Fortnightly Quarterly  Half-yearly  Annual | Multiply by 52 then divide by 12  Multiply by 26 then divide by 12  Divide by 4  Divide by 6  Divide by 12 |